

## Consequential Losses

Consequential loss is often times excluded from construction contracts and often the contracting company is not liable for the losses. Certain terms are excluded completely from the contract. Most common in property insurance loss, they are classified as indirect losses. This means it reduced the overall value of the property with as a result of direct damage loss. Loss of income during consequential loss can sometimes be filed under Business Interruption Insurance depending on the insurance coverage and circumstances. Most common consequential loss is a company building burnt down in a fire.

<http://www.coverageglossary.com/explanations/conseq.htm>

<http://www.scientificethics.org/JMP.htm>